

ARGUMENT AGAINST MEASURE SP

Voters now have their say on the proposed downtown project. At issue is the proposal to build 60 condominiums, a two-level underground parking lot with deficient parking, which residents will likely have to pay to use, and insufficient open space for the community to gather on and enjoy.

Project failure: Rialto Theater. This prominent structure was promised to be the anchor of the development project. A "shining beacon" on the corner of Fair Oaks and Oxley. Now the Rialto will not be restored and will not be included in the project.

Project failure: 60 condominiums. A few years ago the residential real estate market was taking off. Today it's in chaos! The condo market has all but dried up in Southern California-no buyers! From Monrovia to Downtown L.A. and all points in between, sales are microscopic! Don't let empty condos turn into rentals, destroying our downtown. Let's keep South Pasadena 10 minutes and 100 years away from L.A.!

Question: Why didn't those who are against the project speak out sooner? Because the project's many failures were not disclosed until just weeks before the project went before the city council on May 21, 2008.

Please save our city from a faulty future, "Vote NO" on Nov. 4!

Robert Conte
Commissioner, South Pasadena Cultural Heritage Commission

David Beadle
Commissioner, South Pasadena Natural Resources and Environmental Commission

Raymond Girvigian
Co-Founder, South Pasadena Preservation Foundation

Peter Tripodes
Past President of South Pasadena Chamber of Commerce

Lucia Wiltrout
Business Owner and Member of South Pasadena Chamber of Commerce